

BULLETIN OF POLITICAL ECONOMY

ISSN: 0973-5747 © SERIALS PUBLICATIONS, NEW DELHI-INDIA

Editors

Enrico Sergio Levrero

(enricosergio.levrero@uniroma3.it) Roma Tre University, Rome, Italy

Franklin Serrano

(franklin.serrano@gmail.com) Federal University of Rio de Janeiro, Rio de Janeiro, Brazil

Lefteris Tsoulfidis

(Lnt@uom.gr) University of Macedonia, Thessaloniki, Greece

EDITORIAL BOARD

- Constantinos Alexiou** : (constantinos.alexio@cranfield.ac.uk), Cranfield School of Management, Cranfield, UK
- Enrico Bellino** : (enrico.bellino@unicatt.it), Catholic University, Piacenza, Italy
- Emiliano Brancaccio** : (emiliano.brancaccio@unisanno.it) University of Sannio, Benevento, Italy
- Paul Cockshott** : (william.cockshott@glasgow.ac.uk) University of Glasgow, Glasgow, UK
- Oscar De-Juan** : (oscar.dejuan@uclm.es) University of Castilla-La Mancha, Albacete, Spain
- Matteo Deleidi** : (matteo.deleidi@unibari.it), University of Bari, Bari, Italy
- Eladio Febrero** : (eladio.febrero@uclm.es) University of Castilla-La Mancha, Cuenca, Spain
- Saverio Maria Fratini** : (saveriomaria.fratini@uniroma3.it) Roma Tre University, Rome, Italy
- Christian Gehrke** : (christian.gehrke@uni-graz.at) University of Graz, Graz, Austria
- Eckhard Hein** : (hein@hwr-berlin.de) Berlin School of Economics and Law, Berlin, Germany
- Sykvio Kappes** : (sylvio.kappes@ufc.br) Federal University of Ceará, Fortaleza, Brazil
- Costas Lapavistas** : (cl5@soas.ac.uk) University of London, SOAS, London, UK
- Stefano Lucarelli** : (stefano.lucarelli@unibg.it) University of Bergamo, Bergamo, Italy
- Theodore Mariolis** : (mariolis@panteion.gr) Panteion University, Athens, Greece
- Stavros Mavroudeas** : (smavro@uom.edu.gr) University of Macedonia, Thessaloniki, Greece
- John Milios** : (john.milios@gmail.com) National Technical University, Athens, Greece
- Takeshi Nakatani** : (nakatani@econ.kobe-u.ac.jp) Kobe University, Kobe, Japan
- Dimitris Papadimitriou** : (dpapadimitriou@bard.edu) Levy Institute, New York, USA
- Man-Seop Park** : (manseop@korea.ac.kr) Korea University, Seoul, Korea
- Dong-Min Rieu** : (rieudm@cnu.ac.kr) Chungnam National University, Taejeon, Korea
- Louis Philippe Rochon** : (lprochon@laurentian.ca) Laurentian University, Greater Sudbury, Canada.
- Mario Seccareccia** : (mseccare@uottawa.ca) University of Ottawa, Ottawa, Canada
- Willi Semmler** : (semmlerw@newschool.edu) New School University, New York, USA
- Matthew Smith** : (matthew.smith@sydney.edu.au) University of Sydney, Sydney, Australia
- Antonella Stirati** : (antonella.stirati@uniroma3.it) Roma Tre University, Rome, Italy
- Persefoni Tsaliki** : (ptsaliki@econ.auth.gr) Aristotle University, Thessaloniki, Greece
- Takashi Yagi** : (yagi8@kisc.meiji.ac.jp) Meiji University, Tokyo, Japan

Annual Subscription: Price Per Volume : Rs. 3000 (India) US\$ 200 (Foreign)



SERIALS PUBLICATIONS

4830/24, Ansari Road, Darya Ganj, New Delhi - 110002 (India)
Telephone: (+) 91-11-23245225 • E-mail: serials@mail.com

BULLETIN OF POLITICAL ECONOMY

VOLUME 15

NUMBER 2

JULY-DECEMBER 2021

CONTENT

Symposium on

Garegnani's work and the prospects of the surplus approach

- Garegnani's work and the prospects of the surplus approach: 115-121
an introduction
Enrico Sergio Levrero
- A note on capital obsolescence (and underutilization) in 123-146
classical and neoclassical normal positions
Roberto Ciccone
- Pierangelo Garegnani: economics with a critical orientation 147-162
Heinz D. Kurz
- Pierangelo Garegnani and the revival of the 'submerged 163-184
and forgotten' surplus approach
Gary Mongiovi
- None so deaf as those that will not hear: on Garegnani's 185-207
contributions to the capital-theoretic critique and
the resistances to accepting them
Fabio Petri
- Review of Alex M. Thomas, *Macroeconomics: An Introduction* 209-212
(Cambridge University Press, Cambridge, UK 2021) 254
Enrico Sergio Levrero
- Review of Leteris Tsoulfidis and Persefoni Tsaliki, *Classical* 213-217
Political Economics and Modern Capitalism. Theories of
Value, Competition, Trade and Long Cycle (Springer:
Cham, Switzerland 2019) 456
Enrico Bellino

The **Bulletin of Political Economy (BOPE)** is published two issue in year by **Serials Publications**. **BOPE** welcomes contributions in all areas of economics, and does not charge a publication fee. Subscriptions and other inquiries should be directed to the Publisher, Serial Publications, 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002, INDIA. Phone: 91-11-23245225, 23272135, E-mail: serials@mail.com. All **submissions for publication** should be sent electronically as a Word file to the address: bulletinofpe@gmail.com

NOTES TO CONTRIBUTORS

The **Bulletin of Political Economy** welcomes contributions in all areas of economics and aims to stimulate debates on alternative approaches, especially in the fields of value and distribution, and on growth theories. We actively seek articles concerned with macroeconomic, monetary and microeconomic issues, structural change and the history of economic thought. Articles that subject to empirical testing new theoretical developments or alternative theoretical approaches, with the use of algebraic, input-output, statistical and econometric techniques, are particularly welcomed. Short papers and Notes and Comments on articles published in the **Bulletin of Political Economy**, are encouraged. All contributions go through a refereeing process to determine their suitability for publication .

INSTRUCTIONS FOR CONTRIBUTORS

The title page should contain the name(s), the institutional affiliation of the author(s), the present address, e-mail addresses and acknowledgements or credits, if any, followed by an abstract of the paper using no more than 100 words.

Footnotes should be kept to a minimum and numbered consecutively throughout the text with superscript numerals. They should appear at the end of the main text and should not include tables, figures or formulae.

Tables should be kept short and numbered sequentially through the text. They should be presented on separate pages of the manuscript, not in the text.

Formulae should be numbered consecutively throughout the manuscript against the right-hand margin of the page. If the derivation of the formulae has been abbreviated, the full derivation should be presented in an appendix.

All figures should be made to fit the journal's page size. All lines should be clear. All illustrations should be suitable for printing in black and white, and should be numbered according to their sequence in the text.

Reference should appear in the text as (Sraffa, 1960), (Kurz and Salvadori, 1995), (Gordon *et al.*, 1982).

Use the following style of references:

Journal articles: Asimakopoulos, A. (1983) Kalecki and Keynes on finance, investment and saving, *Cambridge Journal of Economics*, 7, pp. 221-233.

Articles in edited works: Goodwin, R. (1967) A growth cycle, in: C. H. Feinstein (ed.) *Socialism, Capitalism and Economic Growth*, Cambridge: Cambridge University Press.

Books: Minsky, H. (1986) *Stabilizing an Unstable Economy*, New Haven and London: Yale University Press.

When more than two references are cited together in the text, they should be arranged chronologically. Publication by the same author(s) in the same year should be listed as 2001a; 2001b, *etc.*

Any manuscript, which does not confirm to the above instructions, may be returned for the necessary revision before publication.

Authors should ensure that they are not infringing copyright. Submission of a paper is understood to imply that the work is original and unpublished and is not being considered for publication elsewhere.

SUBMISSION OF MANUSCRIPTS

All submissions for publication should be sent electronically as a Word file to the address: bulletinofpe@gmail.com. **The Bulletin of Political Economy** is published twice a year by Serials Publications; www.serialspublications.com. Subscriptions and other inquiries should be directed to the Publisher, Serial Publications. 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002, INDIA. Phone: 91-11-23245225, 23272135, E-mail: serials@mail.com; serialspublications.india@gmail.com



This document was created with the Win2PDF “print to PDF” printer available at <http://www.win2pdf.com>

This version of Win2PDF 10 is for evaluation and non-commercial use only.

This page will not be added after purchasing Win2PDF.

<http://www.win2pdf.com/purchase/>